

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Serica Energy Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	FIL Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See attached schedule
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	2 nd March 2010
6. Date on which issuer notified:	4 th March 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	12%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B0CY5V57	21,959,141	21,959,141	21,123,549		21,123,549		11.96

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
21,123,549	11.96 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

See attached schedule

Proxy Voting:

10. Name of the proxy holder:	FIL Limited
11. Number of voting rights proxy holder will cease to hold:	835,592
12. Date on which proxy holder will cease to hold voting rights:	2 nd March 2010

13. Additional information:	None
14. Contact name:	Evangelos Karatzas
15. Contact telephone number:	fil-regreporting@fil.com

FIL**Issuer name: SERICA ENERGY PLC****Current ownership percentage: 11.96%****Total shares held: 21,123,549****Issued share capital: 176,518,311**

	SHARES HELD	NOMINEE	MANAGEMENT COMPANY
	2,281,800	JP MORGAN, BOURNEMOUTH	FII
	18,861,949	JP MORGAN, BOURNEMOUTH	FISL

FIL Limited (FIL) is the parent holding company for various direct and indirect subsidiaries, including FIL Fund Management Limited (FFML), FIL Investment Services Ltd (FISL), FIL Gestion (FIGEST), FIL Asset Management (Hong Kong) Limited (FIMHK), FIL Pension Management (FPM), Fidelity Investments Japan (FIJ) and FIL Investments International (FII), Investment managers for various non-US investment companies and Institutional clients