

Serica Energy plc

("Serica" or the "Company")

Allotment of shares

Serica Energy plc (TSX: SQZ; AIM: SQZ) announces that 60,000 new Ordinary Shares of \$0.10 each have been issued as a result of the exercise of share options held by an employee. Application has been made to the London Stock Exchange for these shares to be admitted for trading. Admission to AIM is expected on Tuesday 11th January 2011.

The issued voting share capital of the Company is now 176,630,311 Ordinary Shares.

07 January 2011

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