

8 January 2008

SERICA ENERGY PLC

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		SERICA ENERGY PLC					
2. Reason for notification (please tick the appropriate box or boxes)							
An acquisition or disposal of voting rights						X	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							
An event changing the breakdown of voting rights							
Other (please specify): Change in issued share capital							
3. Full name of person(s) subject to notification obligation:		FIDELITY INTERNATIONAL LIMITED					
4. Full name of shareholder(s) (if different from 3):		N/A					
5. Date of transaction (and date on which the threshold is crossed or reached if different):		07/01/08					
6. Date on which issuer notified:		27/12/07					
7. Threshold(s) that is/are crossed or reached:		10%					
8. Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of voting rights	Number of shares	Number of voting shares		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary	20,648, 276	20,648, 276			24, 021, 998		24, 021, 998

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / Conversion Period/Date	Number of voting rights that may be acquired (if the instrument exercised / converted)	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
24, 021, 998	13.62%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	Participation in placing of 24,770,354 shares by Serica Energy plc
14. Contact name:	Rob Tamburrini
15. Contact telephone name:	+44 (0) 20 7487 7300