

Serica Energy plc
("Serica" or the "Company")

Share purchase by Directors

Serica Energy plc (TSX: SQZ; AIM: SQZ) announces that the Trustees of the Serica Energy Share Incentive Plan ("the Plan") have made purchases of Serica shares under the terms of the plan on behalf of employees and officers of the Company as a result of which certain directors increased their beneficial shareholdings in the Company by a total of 2,586 shares on 13 March 2012, as follows:

Christopher Hearne (Finance Director) acquired 1,293 ordinary shares at a price of 29 pence per share taking his total beneficial shareholding to 770,011 shares representing 0.44% of the voting rights;

Peter Sadler (Business Development Director) acquired 1,293 ordinary shares at a price of 29 pence per share taking his total beneficial shareholding to 161,551 shares representing 0.09% of the voting rights.

The Company has 176,660,311 shares issued and outstanding.

15 March 2012

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To receive Company news releases via email, please contact nick.elwes@collegehill.com and specify "Serica press releases" in the subject line.